

**DRAFT PRELIMINARY SCHOOL BUDGET, 2015-2016**

<b><u>EST. MAXIMUM NET T&amp;E BUDGET PERMITTED (CAP)</u></b>		<b><u>EXPENDITURES</u></b>	
MAXIMUM TAX LEVY PERMITTED	108,694,377	GENERAL FUND (FUND 10)	
2% over 2014-2015 general fund tax levy of \$106,563,115		CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments		Regular Program	35,743,721
Increase in Health Care costs	0	Special Education	10,860,614
Increase for Enrollment	588,254	Basic Skills/Remedial	1,194,752
Banked Cap Available Prior 3 Years		Bilingual Education	532,530
Banked Cap 2012-2013	506,833	Cocurricular Activities and Athletics	472,962
Banked Cap 2013-2014	409,103	Athletics	754,455
Banked Cap 2014-2015	970,247	Community Services	88,065
	<u>0</u>	Instruction-Tuition	11,353,235
TOTAL ADJUSTMENTS AND WAIVERS	2,474,437	Attendance and Social Work Services	1,064,830
<b>TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)</b>	<b>111,168,814</b>	Health Services	1,048,824
		Related Services (Speech, OT/PT)	2,212,467
		Student Support Services-Regular	1,927,770
		Student Support Services-Special	2,340,401
		Improvement of Instructional Services	2,176,700
		Educational Media Services - Library	1,399,180
		Instructional Staff Training Services	172,075
		Support Services, General	2,102,863
		Support Services, School	5,012,936
		Support Services, Central & IT	1,629,696
		Operation and Maintenance of Facilities	12,368,857
		Transportation Services	5,316,889
		Employee Benefits	<u>17,219,981</u>
		<b>TOTAL CURRENT EXPENSE (FUND 11)</b>	<b>116,993,803</b>
		CAPITAL OUTLAY (FUND 12)	
		Equipment	0
		Facilities/Construction Services	338,530
		Debt Service Assessment	68,186
		Deposit to Capital Reserve Fund	0
		Interest on Capital Reserve Fund	<u>0</u>
		<b>TOTAL CAPITAL OUTLAY (FUND 12)</b>	<b>406,716</b>
		<b>TOTAL GENERAL FUND</b>	<b>117,400,519</b>
		SPECIAL REVENUE FUND	
		Early Launch to Learning Initiative (ELLI)	59,400
		State & Federal Programs (i.e., NCLB, IDEIA)	1,752,809
		State Entitlements (nonpublic)	<u>152,112</u>
		<b>TOTAL SPECIAL REVENUE FUND (FUND 20)</b>	<b>1,964,321</b>
		<b>TOTAL DEBT SERVICE</b>	<b>4,119,440</b>
		<b>TOTAL EXPENDITURES</b>	<b>123,484,280</b>
<b>TOTAL REVENUES</b>	<b>123,484,280</b>		
<b>EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES</b>	<b>0</b>		
<b>TOTAL TAX IMPACT (including Debt Service)</b>	<b>2.00%</b>		
<b>TAX IMPACT (excluding Debt Service)</b>	<b>2.31%</b>		