

Revenue and Expense Projections Using \$475,000 Banked Cap

	Proposed 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
<u>REVENUES</u>						
Base Tax Levy (CAP prebudget year levy +2%)	103,998,642	106,563,115	108,694,377	110,868,265	113,085,630	115,347,342
Levy Adjustments Available	240,813					
Separate Proposal						
Banked Cap Available (includes adjustments)	1,737,409	747,646	240,813	0	0	0
Tax Levy Allowance Not Budgeted	(1,262,409)	(747,646)	(240,813)	0	0	0
Adjusted Tax Levy (General Fund)	104,473,642	106,563,115	108,694,377	110,868,265	113,085,630	115,347,342
State Aid	4,075,898	4,075,898	4,075,898	4,075,898	4,075,898	4,075,898
General Fund Balance Appropriated	2,152,272	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Misc.	40,000	40,000	40,000	40,000	40,000	40,000
Other State Aids						
ELLI/Preschool Aid	59,400	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)	750,000	750,000	750,000	750,000	750,000	750,000
Education Jobs Program (ED JOBS)	0	0	0	0	0	0
SEMI - Medicaid Reimbursement	60,640	60,000	60,000	60,000	60,000	60,000
Special Revenue						
State Entitlement (Nonpublic)	155,721	155,721	155,721	155,721	155,721	155,721
IDEA	1,091,930	1,091,930	1,091,930	1,091,930	1,091,930	1,091,930
NCLB	431,067	431,067	431,067	431,067	431,067	431,067
Other Federal Aids						
Debt Service Tax Levy	3,890,983	3,544,451	3,579,084	3,539,347	3,494,007	3,514,160
Debt Service State Aid	232,467	235,628	240,101	242,616	297,647	295,607
Debt Service Fund Balance Appropriated	0	0	0	0	0	0
	117,414,018	118,507,208	120,677,576	122,814,243	125,041,298	127,321,124
	2.17%	0.93%	1.83%	1.77%	1.81%	1.82%
<u>EXPENSES</u>						
General Fund						
Current Expense	111,340,562	115,547,079	120,865,075	126,018,930	132,318,621	139,584,990
Capital Outlay	68,186	68,186	68,186	68,186	68,186	68,186
Transfer to Charter Schools	143,704	146,578	149,510	152,500	143,704	146,578
Special Revenue	1,738,117	1,738,117	1,738,117	1,738,117	1,738,117	1,738,117
Debt Service	4,123,450	3,780,079	3,819,185	3,781,963	3,791,654	3,809,767
Capital Reserve	0	0	0	0	0	0
Maintenance Reserve						
Emergency Reserve						
Debt Service Reserve						
	117,414,018	121,280,038	126,640,072	131,759,696	138,060,282	145,347,638
	2.17%	3.29%	4.42%	4.04%	4.78%	5.28%