DRAFT PRELIMINARY SCHOOL BUDGET, 2013-2014

EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)

MAXIMUM TAX LEVY PERMITTED			103,998,642	
2% over 2012-2013 general fund tax levy of $101,959,453				
Tax Levy Cap Adjustments				
Increase in Health Care costs	0			
Increase for Enrollment	0			
Commissioner Waiver Requests				
Increase in Special Education over $40,000 PP	0			
Increase in Energy Costs	0			
Increase in Transportation Costs	0			
Increase in Insurance Costs	0			
TOTAL ADJUSTMENTS AND WAIVERS			0	
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)				**103,998,642**

EST. REVENUES

NET T & E BUDGET				
LOCAL SOURCES				
Local Tax Levy - AT CAP	**104,473,642**			
Budgeted Fund Balance - General Fund (audit)	2,152,272			
Miscellaneous	40,000			
TOTAL LOCAL SOURCES			106,665,914	
GENERAL FUND STATE AID				
Categorical Special Education Aid	3,667,370			
Categorical Transportation Aid	259,803			
Categorical Security Aid	148,725			
Equalization Aid	0			
TOTAL GENERAL FUND STATE AID		4,075,898		
Extraordinary Aid (est.)	750,000		0	
EDJOBS	0			
TOTAL OTHER AID		750,000		
RESTRICTED STATE AID				
Early Launch to Learning Initiative (ELLI)	59,400			
TOTAL RESTRICTED STATE AID		59,400		
TOTAL STATE AID			4,885,298	
TOTAL NET T&E BUDGET				**111,551,212**
Interest Earned on Capital Reserve				0
Budgeted Fund Balance - Capital Reserve				0
Special Education Medicaid Initiative				60,640
FEDERAL PROGRAMS (NCLB, IDEIA)				1,522,995
STATE ENTITLEMENTS (Nonpublic)				155,721
DEBT SERVICE				
Local Tax Levy	3,890,983			
Budgeted Fund Balance - Debt Srvc	0			
Debt Service Aid (reduced 15%)	232,467			
TOTAL DEBT SERVICE				**4,123,451**
TOTAL REVENUES				**117,414,018**
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES				**(0)**
TOTAL TAX IMPACT (including Debt Service)				**2.93%**
TAX IMPACT (excluding Debt Service)				**2.47%**

EXPENDITURES

GENERAL FUND (FUND 10)			
CURRENT EXPENSE (FUND 11)			
Regular Program	34,122,114		
Special Education	9,592,027		
Basic Skills/Remedial	1,314,965		
Bilingual Education	519,639		
Cocurricular Activities and Athletics	430,120		
Athletics	663,022		
Community Services	90,000		
Instruction-Tuition	9,364,458		
Attendance and Social Work Services	964,180		
Health Services	940,304		
Related Services (Speech, OT/PT)	2,509,016		
Student Support Services-Regular	1,938,207		
Student Support Services-Special	2,545,702		
Improvement of Instructional Services	2,252,865		
Educational Media Services - Library	1,537,394		
Instructional Staff Training Services	164,220		
Support Services, General	1,989,572		
Support Services, School	4,721,847		
Support Services, Central & IT	1,983,729		
Operation and Maintenance of Facilities	12,139,256		
Transportation Services	4,675,066		
Employee Benefits	17,026,562		
TOTAL CURRENT EXPENSE (FUND 11)		111,484,266	
CAPITAL OUTLAY (FUND 12)			
Equipment	0		
Facilities/Construction Services	0		
Debt Service Assessment	68,186		
Deposit to Capital Reserve Fund	0		
Interest on Capital Reserve Fund	0		
TOTAL CAPITAL OUTLAY (FUND 12)		68,186	
TOTAL GENERAL FUND			**111,552,452**
SPECIAL REVENUE FUND			
Early Launch to Learning Initiative (ELLI)	59,400		
State & Federal Programs (i.e., NCLB, IDEIA)	1,522,995		
State Entitlements (nonpublic)	155,721		
TOTAL SPECIAL REVENUE FUND (FUND 20)			**1,738,116**
TOTAL DEBT SERVICE			**4,123,451**
TOTAL EXPENDITURES			**117,414,018**

25-Feb-13

2/25/2013