

DRAFT PRELIMINARY SCHOOL BUDGET, 2013-2014

<u>EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)</u>		<u>EXPENDITURES</u>	
MAXIMUM TAX LEVY PERMITTED	103,998,642	GENERAL FUND (FUND 10)	
2% over 2012-2013 general fund tax levy of \$101,959,453		CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments		Regular Program	34,122,071
Increase in Health Care costs	884,103	Special Education	9,587,054
Increase for Enrollment	0	Basic Skills/Remedial	1,314,965
Banked Cap Available Prior 3 Years		Bilingual Education	515,831
Banked Cap 2010-2011	0	Cocurricular Activities and Athletics	430,120
Banked Cap 2011-2012	989,763	Athletics	663,022
Banked Cap 2012-2013	506,833	Community Services	90,000
	<u>0</u>	Instruction-Tuition	9,388,316
TOTAL ADJUSTMENTS AND WAIVERS	2,380,699	Attendance and Social Work Services	964,180
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)	106,379,341	Health Services	940,304
		Related Services (Speech, OT/PT)	2,509,016
		Student Support Services-Regular	1,938,207
		Student Support Services-Special	2,545,702
		Improvement of Instructional Services	2,251,306
		Educational Media Services - Library	1,537,394
		Instructional Staff Training Services	164,220
		Support Services, General	1,979,724
		Support Services, School	4,721,847
		Support Services, Central & IT	1,978,729
		Operation and Maintenance of Facilities	12,126,756
		Transportation Services	4,667,576
		Employee Benefits	<u>17,001,913</u>
		TOTAL CURRENT EXPENSE (FUND 11)	111,438,255
		CAPITAL OUTLAY (FUND 12)	
		Equipment	0
		Facilities/Construction Services	589,000
		Debt Service Assessment	114,197
		Deposit to Capital Reserve Fund	0
		Interest on Capital Reserve Fund	<u>0</u>
		TOTAL CAPITAL OUTLAY (FUND 12)	703,197
		TOTAL GENERAL FUND	112,141,452
		SPECIAL REVENUE FUND	
		Early Launch to Learning Initiative (ELLI)	59,400
		State & Federal Programs (i.e., NCLB, IDEIA)	1,524,120
		State Entitlements (nonpublic)	<u>155,722</u>
		TOTAL SPECIAL REVENUE FUND (FUND 20)	1,739,242
		TOTAL DEBT SERVICE	4,123,451
		TOTAL EXPENDITURES	118,004,144
NET T & E BUDGET			
LOCAL SOURCES			
Local Tax Levy (\$475,000 Adjustment)	104,473,642		
Budgeted Fund Balance - General Fund (audit)	2,152,272		
Miscellaneous	40,000		
TOTAL LOCAL SOURCES	106,665,914		
GENERAL FUND STATE AID			
Categorical Special Education Aid	3,667,370		
Categorical Transportation Aid	259,803		
Categorical Security Aid	148,725		
Equalization Aid	0		
TOTAL GENERAL FUND STATE AID	4,075,898		
Extraordinary Aid (est.)	750,000	0	
EDJOBS	0		
TOTAL OTHER AID	750,000		
RESTRICTED STATE AID			
Early Launch to Learning Initiative (ELLI)	59,400		
TOTAL RESTRICTED STATE AID	59,400		
TOTAL STATE AID	4,885,298		
TOTAL NET T&E BUDGET	111,551,212		
Capital Reserve transfer for Capital Outlay	589,000		
Budgeted Fund Balance - Capital Reserve	0		
Special Education Medicaid Initiative	60,640		
FEDERAL PROGRAMS (NCLB, IDEIA)	1,524,120		
STATE ENTITLEMENTS (Nonpublic)	155,722		
DEBT SERVICE			
Local Tax Levy	3,890,933		
Budgeted Fund Balance - Debt Srvc	50		
Debt Service Aid (reduced 15%)	232,467		
TOTAL DEBT SERVICE	4,123,451		
TOTAL REVENUES	118,004,144		
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES	(0)		
TOTAL TAX IMPACT (including Debt Service)	2.93%		
TAX IMPACT (excluding Debt Service)	2.47%		