

**SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY  
PUBLIC BOARD MEETING  
March 4, 2013**

**RESOLUTION        2998**

**FOR ACTION**

**SUBJECT:            APPROVE 2013-2014 PRELIMINARY BUDGET**

BE IT RESOLVED THAT the South Orange and Maplewood Board of Education approves the Preliminary Budget for the 2013-2014 school year in the amount of:

	<u>BUDGET</u>	<u>TAX LEVY</u>
General Fund	\$111,552,451	104,473,642
Debt Service	4,123,450	3,890,933
Capital Outlay	589,000	
Special Revenue	<u>1,739,244</u>	_____
<b>TOTAL</b>	<b>\$118,004,145</b>	<b>\$108,364,575</b>

BE IT FURTHER RESOLVED that the South Orange and Maplewood Board of Education establishes a maximum travel expenditure for the 2013-2014 school year not to exceed the amount of \$150,000.

BE IT FURTHER RESOLVED that the South Orange and Maplewood Board of Education authorizes the Business Administrator to submit the 2013-2014 Preliminary Budget to the County Superintendent for review and approval.

**BACKGROUND INFORMATION**

The 2013-2014 Preliminary Budget is submitted to the County Superintendent for his approval pursuant to the official advertisement of the budget statement.