

DRAFT PRELIMINARY SCHOOL BUDGET, 2015-2016

<u>EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)</u>		<u>EXPENDITURES</u>	
MAXIMUM TAX LEVY PERMITTED		108,694,377	
2% over 2014-2015 general fund tax levy of \$106,563,115			
Tax Levy Cap Adjustments			
Increase in Health Care costs	0		
Increase for Enrollment	588,254		
Banked Cap Available Prior 3 Years			
Banked Cap 2012-2013	506,833		
Banked Cap 2013-2014	409,103		
Banked Cap 2014-2015	970,247		
	<u>0</u>		
TOTAL ADJUSTMENTS AND WAIVERS		2,474,437	
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)		111,168,814	
<u>EST. REVENUES</u>			
NET T & E BUDGET			
LOCAL SOURCES			
Local Tax Levy	109,134,877		
Budgeted Fund Balance - General Fund (audit)	2,471,003		
Miscellaneous	75,000		
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TOTAL LOCAL SOURCES	111,680,880		
GENERAL FUND STATE AID			
Categorical Special Education Aid	3,630,949		
Categorical Transportation Aid	282,031		
Categorical Security Aid	162,918		
PARCC Readiness and Per Pupil Growth	140,320		
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TOTAL GENERAL FUND STATE AID	4,216,218		
Extraordinary Aid (est.)	1,000,000	0	
EDJOBS	0		
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TOTAL OTHER AID	1,000,000		
RESTRICTED STATE AID			
Early Launch to Learning Initiative (ELLI)	59,400		
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TOTAL RESTRICTED STATE AID	59,400		
TOTAL STATE AID	<u> </u>	5,275,618	
TOTAL NET T&E BUDGET		116,956,498	
Capital Reserve transfer for Capital Outlay		338,530	
Tuition - Montrose Early Learning Center		200,000	
Special Education Medicaid Initiative		75,391	
FEDERAL PROGRAMS (NCLB, IDEIA)		1,752,809	
STATE ENTITLEMENTS (Nonpublic)		152,112	
DEBT SERVICE			
Local Tax Levy	3,688,091		
Budgeted Fund Balance - Debt Srvc	0		
Debt Service Aid (reduced 15%)	431,349		
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TOTAL DEBT SERVICE		4,119,440	
TOTAL REVENUES		123,594,780	
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES		(0)	
TOTAL TAX IMPACT (including Debt Service)		2.10%	
TAX IMPACT (excluding Debt Service)		2.41%	
		GENERAL FUND (FUND 10)	
		CURRENT EXPENSE (FUND 11)	
		Regular Program	35,824,222
		Special Education	10,890,614
		Basic Skills/Remedial	1,194,752
		Bilingual Education	532,530
		Cocurricular Activities and Athletics	472,962
		Athletics	754,455
		Community Services	88,065
		Instruction-Tuition	11,353,235
		Attendance and Social Work Services	1,064,830
		Health Services	1,048,824
		Related Services (Speech, OT/PT)	2,212,467
		Student Support Services-Regular	1,927,770
		Student Support Services-Special	2,340,401
		Improvement of Instructional Services	2,176,700
		Educational Media Services - Library	1,399,180
		Instructional Staff Training Services	172,075
		Support Services, General	2,102,863
		Support Services, School	5,012,936
		Support Services, Central & IT	1,629,696
		Operation and Maintenance of Facilities	12,368,857
		Transportation Services	5,316,889
		Employee Benefits	<u>17,219,981</u>
		TOTAL CURRENT EXPENSE (FUND 11)	117,104,303
		CAPITAL OUTLAY (FUND 12)	
		Equipment	0
		Facilities/Construction Services	338,530
		Debt Service Assessment	68,186
		Deposit to Capital Reserve Fund	0
		Interest on Capital Reserve Fund	<u>0</u>
		TOTAL CAPITAL OUTLAY (FUND 12)	406,716
		TOTAL GENERAL FUND	117,511,019
		SPECIAL REVENUE FUND	
		Early Launch to Learning Initiative (ELLI)	59,400
		State & Federal Programs (i.e., NCLB, IDEIA)	1,752,809
		State Entitlements (nonpublic)	<u>152,112</u>
		TOTAL SPECIAL REVENUE FUND (FUND 20)	1,964,321
		TOTAL DEBT SERVICE	4,119,440
		TOTAL EXPENDITURES	123,594,780