

DRAFT PRELIMINARY SCHOOL BUDGET, 2014-2015

<u>EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)</u>			<u>EXPENDITURES</u>	
MAXIMUM TAX LEVY PERMITTED		106,563,115	GENERAL FUND (FUND 10)	
2% over 2013-2014 general fund tax levy of \$104,473,642			CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments			Regular Program	34,480,845
Increase in Health Care costs	426,037		Special Education	9,632,785
Increase for Enrollment	544,210		Basic Skills/Remedial	1,331,132
Banked Cap Available Prior 3 Years			Bilingual Education	521,048
Banked Cap 2011-2012	989,763		Cocurricular Activities and Athletics	447,754
Banked Cap 2012-2013	506,833		Athletics	709,671
Banked Cap 2013-2014	409,103		Community Services	85,500
	0		Instruction-Tuition	10,441,248
TOTAL ADJUSTMENTS AND WAIVERS		2,875,946	Attendance and Social Work Services	956,989
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)		109,439,061	Health Services	943,820
			Related Services (Speech, OT/PT)	2,534,282
			Student Support Services-Regular	1,886,771
			Student Support Services-Special	2,413,913
			Improvement of Instructional Services	2,027,624
			Educational Media Services - Library	1,468,185
			Instructional Staff Training Services	168,420
			Support Services, General	2,106,616
			Support Services, School	5,000,352
			Support Services, Central & IT	1,603,890
			Operation and Maintenance of Facilities	12,125,163
			Transportation Services	4,717,232
			Employee Benefits	17,897,498
			TOTAL CURRENT EXPENSE (FUND 11)	113,500,738
			CAPITAL OUTLAY (FUND 12)	
			Equipment	0
			Facilities/Construction Services	0
			Debt Service Assessment	68,186
			Deposit to Capital Reserve Fund	0
			Interest on Capital Reserve Fund	0
			TOTAL CAPITAL OUTLAY (FUND 12)	68,186
			TOTAL GENERAL FUND	113,568,924
			SPECIAL REVENUE FUND	
			Early Launch to Learning Initiative (ELLI)	65,255
			State & Federal Programs (i.e., NCLB, IDEIA)	1,732,329
			State Entitlements (nonpublic)	154,858
			TOTAL SPECIAL REVENUE FUND (FUND 20)	1,952,442
			TOTAL DEBT SERVICE	4,171,789
			TOTAL EXPENDITURES	119,693,154
NET T & E BUDGET				
LOCAL SOURCES				
Local Tax Levy	106,563,115			
Budgeted Fund Balance - General Fund (audit)	1,949,406			
Miscellaneous	40,000			
TOTAL LOCAL SOURCES		108,552,521		
GENERAL FUND STATE AID				
Categorical Special Education Aid	3,630,949			
Categorical Transportation Aid	282,031			
Categorical Security Aid	162,918			
PARCC Readiness and Per Pupil Growth	140,320			
TOTAL GENERAL FUND STATE AID		4,216,218		
Extraordinary Aid (est.)	750,000	0		
EDJOBS	0			
TOTAL OTHER AID		750,000		
RESTRICTED STATE AID				
Early Launch to Learning Initiative (ELLI)	65,255			
TOTAL RESTRICTED STATE AID		65,255		
TOTAL STATE AID		5,031,473		
TOTAL NET T&E BUDGET		113,583,994		
Capital Reserve transfer for Capital Outlay		0		
Budgeted Fund Balance - Capital Reserve		0		
Special Education Medicaid Initiative		50,185		
FEDERAL PROGRAMS (NCLB, IDEIA)		1,732,329		
STATE ENTITLEMENTS (Nonpublic)		154,858		
DEBT SERVICE				
Local Tax Levy	3,936,161			
Budgeted Fund Balance - Debt Srvc	0			
Debt Service Aid (reduced 15%)	235,628			
TOTAL DEBT SERVICE		4,171,789		
TOTAL REVENUES		119,693,154		
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES		0		
TOTAL TAX IMPACT (including Debt Service)		1.97%		
TAX IMPACT (excluding Debt Service)		2.00%		