

Revenue and Expense Projections

	Proposed 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
<u>REVENUES</u>						
Base Tax Levy (CAP prebudget year levy +2%)	103,998,642	106,563,115	108,694,377	110,868,265	113,085,630	115,347,342
Levy Adjustments Available	884,103					
Separate Proposal						
Banked Cap Available (includes adjustments)	2,380,699	1,390,936	409,103	0	0	0
Tax Levy Allowance Not Budgeted	(1,905,699)	(1,390,936)	(409,103)	0	0	0
Adjusted Tax Levy (General Fund)	104,473,642	106,563,115	108,694,377	110,868,265	113,085,630	115,347,342
State Aid	4,075,898	4,075,898	4,075,898	4,075,898	4,075,898	4,075,898
General Fund Balance Appropriated	2,152,272	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Misc.	40,000	40,000	40,000	40,000	40,000	40,000
Other State Aids						
ELLI/Preschool Aid	59,400	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)	750,000	750,000	750,000	750,000	750,000	750,000
Education Jobs Program (ED JOBS)	0	0	0	0	0	0
SEMI - Medicaid Reimbursement	60,640	60,640	60,640	60,640	60,640	60,640
Special Revenue						
State Entitlement (Nonpublic)	155,722	155,722	155,722	155,722	155,722	155,722
IDEA	1,093,054	1,093,054	1,093,054	1,093,054	1,093,054	1,093,054
NCLB	431,066	431,066	431,066	431,066	431,066	431,066
Other Federal Aids						
Capital Reserve Transfer for Capital Outlay	589,000	0	0	0	0	0
Debt Service Tax Levy	3,890,933	3,544,451	3,579,084	3,539,347	3,494,007	3,514,160
Debt Service State Aid	232,467	235,628	240,101	242,616	297,647	295,607
Debt Service Fund Balance Appropriated	50	0	0	0	0	0
	118,004,144	118,508,973	120,679,342	122,816,008	125,043,064	127,322,889
	2.69%	0.43%	1.83%	1.77%	1.81%	1.82%
<u>EXPENSES</u>						
General Fund						
Current Expense	111,240,691	115,455,300	120,243,873	125,365,227	131,628,917	138,855,302
Capital Outlay	703,197	114,197	114,197	114,197	114,197	114,197
Transfer to Charter Schools	197,564	201,515	205,546	209,656	213,850	218,127
Special Revenue	1,739,242	1,739,242	1,739,242	1,739,242	1,739,242	1,739,242
Debt Service	4,123,450	3,780,079	3,819,185	3,781,963	3,791,654	3,809,767
Capital Reserve	0	0	0	0	0	0
Maintenance Reserve						
Emergency Reserve						
Debt Service Reserve						
	118,004,144	121,290,333	126,122,042	131,210,286	137,487,860	144,736,635
	2.69%	2.78%	3.98%	4.03%	4.78%	5.27%