

**DRAFT PRELIMINARY SCHOOL BUDGET, 2014-2015**

<b><u>EST. MAXIMUM NET T&amp;E BUDGET PERMITTED (CAP)</u></b>		<b><u>EXPENDITURES</u></b>	
MAXIMUM TAX LEVY PERMITTED		106,563,115	
2% over 2013-2014 general fund tax levy of \$104,473,642			
Tax Levy Cap Adjustments			
Increase in Health Care costs	426,037		
Increase for Enrollment	544,210		
Banked Cap Available Prior 3 Years			
Banked Cap 2011-2012	989,763		
Banked Cap 2012-2013	506,833		
Banked Cap 2013-2014	409,103		
	<u>0</u>		
TOTAL ADJUSTMENTS AND WAIVERS		2,875,946	
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)		<b>109,439,061</b>	
<b><u>EST. REVENUES</u></b>			
NET T & E BUDGET			
LOCAL SOURCES			
Local Tax Levy	<b>106,563,115</b>		
Budgeted Fund Balance - General Fund (audit)	1,949,406		
Miscellaneous	40,000		
TOTAL LOCAL SOURCES		108,552,521	
GENERAL FUND STATE AID			
Categorical Special Education Aid	3,630,949		
Categorical Transportation Aid	282,031		
Categorical Security Aid	162,918		
PARCC Readiness and Per Pupil Growth	140,320		
TOTAL GENERAL FUND STATE AID		4,216,218	
Extraordinary Aid (est.)	750,000	0	
EDJOBS	<u>0</u>		
TOTAL OTHER AID		750,000	
RESTRICTED STATE AID			
Early Launch to Learning Initiative (ELLI)	65,255		
TOTAL RESTRICTED STATE AID		65,255	
TOTAL STATE AID		<u>5,031,473</u>	
TOTAL NET T&E BUDGET		<b>113,583,994</b>	
Capital Reserve transfer for Capital Outlay		0	
Budgeted Fund Balance - Capital Reserve		0	
Special Education Medicaid Initiative		50,185	
FEDERAL PROGRAMS (NCLB, IDEIA)		1,732,329	
STATE ENTITLEMENTS (Nonpublic)		154,858	
DEBT SERVICE			
Local Tax Levy	3,999,551		
Budgeted Fund Balance - Debt Srvc	0		
Debt Service Aid (reduced 15%)	235,628		
TOTAL DEBT SERVICE		<u>4,235,179</u>	
<b>TOTAL REVENUES</b>		<b>119,756,544</b>	
<b>EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES</b>		<b>0</b>	
<b>TOTAL TAX IMPACT (including Debt Service)</b>		<b>2.03%</b>	
<b>TAX IMPACT (excluding Debt Service)</b>		<b>2.00%</b>	
		GENERAL FUND (FUND 10)	
		CURRENT EXPENSE (FUND 11)	
		Regular Program	34,481,845
		Special Education	9,632,785
		Basic Skills/Remedial	1,330,732
		Bilingual Education	521,048
		Cocurricular Activities and Athletics	447,754
		Athletics	709,671
		Community Services	85,500
		Instruction-Tuition	10,441,248
		Attendance and Social Work Services	956,989
		Health Services	943,820
		Related Services (Speech, OT/PT)	2,534,282
		Student Support Services-Regular	1,886,771
		Student Support Services-Special	2,413,913
		Improvement of Instructional Services	2,027,024
		Educational Media Services - Library	1,468,185
		Instructional Staff Training Services	168,420
		Support Services, General	2,106,616
		Support Services, School	5,000,352
		Support Services, Central & IT	1,603,890
		Operation and Maintenance of Facilities	12,125,163
		Transportation Services	4,717,232
		Employee Benefits	<u>17,897,498</u>
		TOTAL CURRENT EXPENSE (FUND 11)	113,500,738
		CAPITAL OUTLAY (FUND 12)	
		Equipment	0
		Facilities/Construction Services	0
		Debt Service Assessment	68,186
		Deposit to Capital Reserve Fund	0
		Interest on Capital Reserve Fund	<u>0</u>
		TOTAL CAPITAL OUTLAY (FUND 12)	68,186
		TOTAL GENERAL FUND	<b>113,568,924</b>
		SPECIAL REVENUE FUND	
		Early Launch to Learning Initiative (ELLI)	65,255
		State & Federal Programs (i.e., NCLB, IDEIA)	1,732,329
		State Entitlements (nonpublic)	<u>154,858</u>
		TOTAL SPECIAL REVENUE FUND (FUND 20)	<b>1,952,442</b>
		TOTAL DEBT SERVICE	<b>4,235,179</b>
		TOTAL EXPENDITURES	<b>119,756,544</b>