

DRAFT PRELIMINARY SCHOOL BUDGET, 2015-2016

<u>EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)</u>		<u>EXPENDITURES</u>	
MAXIMUM TAX LEVY PERMITTED		108,694,377	
2% over 2014-2015 general fund tax levy of \$106,563,115			
Tax Levy Cap Adjustments			
Increase in Health Care costs	0		
Increase for Enrollment	588,254		
Banked Cap Available Prior 3 Years			
Banked Cap 2012-2013	506,833		
Banked Cap 2013-2014	409,103		
Banked Cap 2014-2015	970,247		
	<u>0</u>		
TOTAL ADJUSTMENTS AND WAIVERS		2,474,437	
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)			111,168,814
<u>EST. REVENUES</u>			
NET T & E BUDGET			
LOCAL SOURCES			
Local Tax Levy	109,024,377		
Budgeted Fund Balance - General Fund (audit)	2,471,003		
Miscellaneous	75,000		
TOTAL LOCAL SOURCES		111,570,380	
GENERAL FUND STATE AID			
Categorical Special Education Aid	3,630,949		
Categorical Transportation Aid	282,031		
Categorical Security Aid	162,918		
PARCC Readiness and Per Pupil Growth	140,320		
TOTAL GENERAL FUND STATE AID		4,216,218	
Extraordinary Aid (est.)	1,000,000	0	
EDJOBS	0		
TOTAL OTHER AID		1,000,000	
RESTRICTED STATE AID			
Early Launch to Learning Initiative (ELLI)	59,400		
TOTAL RESTRICTED STATE AID		59,400	
TOTAL STATE AID		<u>5,275,618</u>	
TOTAL NET T&E BUDGET			116,845,998
Capital Reserve transfer for Capital Outlay		338,530	
Tuition - Montrose Early Learning Center		200,000	
Special Education Medicaid Initiative		75,391	
FEDERAL PROGRAMS (NCLB, IDEIA)		1,752,809	
STATE ENTITLEMENTS (Nonpublic)		152,112	
DEBT SERVICE			
Local Tax Levy	3,688,091		
Budgeted Fund Balance - Debt Srvc	0		
Debt Service Aid (reduced 15%)	431,349		
TOTAL DEBT SERVICE		<u>4,119,440</u>	
TOTAL REVENUES		123,484,280	
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES			0
TOTAL TAX IMPACT (including Debt Service)		2.00%	
TAX IMPACT (excluding Debt Service)		2.31%	
		GENERAL FUND (FUND 10)	
		CURRENT EXPENSE (FUND 11)	
			35,713,721
			10,890,614
			1,194,752
			532,530
			472,962
			754,455
			88,065
			11,353,235
			1,064,830
			1,048,824
			2,212,467
			1,927,770
			2,340,401
			2,176,700
			1,399,180
			172,075
			2,102,863
			5,012,936
			1,629,696
			12,368,857
			5,316,889
			<u>17,219,981</u>
TOTAL CURRENT EXPENSE (FUND 11)			116,993,803
		CAPITAL OUTLAY (FUND 12)	
			0
			338,530
			68,186
			0
			0
TOTAL CAPITAL OUTLAY (FUND 12)			<u>406,716</u>
TOTAL GENERAL FUND			117,400,519
		SPECIAL REVENUE FUND	
			59,400
			1,752,809
			<u>152,112</u>
TOTAL SPECIAL REVENUE FUND (FUND 20)			1,964,321
TOTAL DEBT SERVICE			4,119,440
TOTAL EXPENDITURES			123,484,280