

## Revenue and Expense Projections

	Proposed 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021-22
<b><u>REVENUES</u></b>						
Base Tax Levy (CAP prebudget year levy +2%)	111,317,575	113,961,211	116,240,436	118,565,244	120,936,549	123,355,280
Levy Adjustments Available						
Separate Proposal						
Banked Cap Available (includes adjustments)	1,527,104	1,118,001	147,754	0	0	0
Tax Levy Allowance Not Budgeted	(1,118,000)	(1,118,001)	(147,754)	0	0	0
Adjusted Tax Levy (General Fund)	111,726,678	113,961,211	116,240,436	118,565,244	120,936,549	123,355,280
State Aid	4,307,567	4,307,567	4,307,567	4,307,567	4,307,567	4,307,567
General Fund Balance Appropriated	2,275,894	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Tuition Revenue	200,000	300,000	300,000	300,000	300,000	300,000
Misc. (includes transfer from Capital Reserve)	75,000	75,000	75,000	75,000	75,000	75,000
Other State Aids						
ELLI/Preschool Aid	59,400	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Education Jobs Program (ED JOBS)	0	0	0	0	0	0
SEMI - Medicaid Reimbursement	70,633	70,000	70,000	70,000	70,000	70,000
Special Revenue						
State Entitlement (Nonpublic)	86,785	86,785	86,785	86,785	86,785	86,785
IDEA	1,297,599	1,297,599	1,297,599	1,297,599	1,297,599	1,297,599
NCLB	458,478	458,478	458,478	458,478	458,478	458,478
Other Federal Aids	29,735	29,735	29,735	29,735	29,735	29,735
Debt Service Tax Levy	3,844,298	3,934,043	3,792,318	3,778,900	3,776,967	3,761,004
Debt Service State Aid	308,337	280,752	280,957	282,575	284,683	284,546
Debt Service Fund Balance Appropriated	0	0	0	0	0	0
	125,740,404	127,860,570	129,998,275	132,311,283	134,682,763	137,085,394
	1.74%	1.69%	1.67%	1.78%	1.79%	1.78%
<b><u>EXPENSES</u></b>						
General Fund						
Current Expense	119,292,040	123,508,551	128,014,862	133,318,412	139,017,499	142,750,613
Capital Outlay	68,186	68,186	68,186	68,186	68,186	68,186
Transfer to Charter Schools	295,546	301,457	307,486	313,636	319,908	326,307
Special Revenue	1,931,997	1,931,997	1,931,997	1,931,997	1,931,997	1,931,997
Debt Service	4,152,635	4,214,795	4,073,275	4,061,475	4,061,650	4,045,550
Capital Reserve	0	0	0	0	0	0
Maintenance Reserve						
Emergency Reserve						
Debt Service Reserve						
	125,740,404	130,024,986	134,395,806	139,693,706	145,399,240	149,122,653
	1.74%	3.41%	3.36%	3.94%	4.08%	2.56%