

Revenue and Expense Projections

	Proposed 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21
<u>REVENUES</u>						
Base Tax Levy (CAP prebudget year levy +2%)	108,694,377	111,317,575	113,543,926	115,814,805	118,131,101	120,493,723
Levy Adjustments Available						
Separate Proposal						
Banked Cap Available (includes adjustments)	2,474,437	1,637,604	1,228,501	258,254	0	0
Tax Levy Allowance Not Budgeted	2,033,937	(1,637,604)	(1,228,501)	(258,254)	0	0
Adjusted Tax Levy (General Fund)	109,134,877	111,317,575	113,543,926	115,814,805	118,131,101	120,493,723
State Aid	4,216,218	4,216,218	4,216,218	4,216,218	4,216,218	4,216,218
General Fund Balance Appropriated	2,471,003	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Tuition Revenue	200,000	350,000	500,000	600,000	600,000	600,000
Misc. (includes transfer from Capital Reserve)	413,530	75,000	75,000	75,000	75,000	75,000
Other State Aids						
ELLI/Preschool Aid	59,400	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Education Jobs Program (ED JOBS)	0	0	0	0	0	0
SEMI - Medicaid Reimbursement	75,391	60,000	60,000	60,000	60,000	60,000
Special Revenue						
State Entitlement (Nonpublic)	152,112	152,112	152,112	152,112	152,112	152,112
IDEA	1,231,191	1,231,191	1,231,191	1,231,191	1,231,191	1,231,191
NCLB	485,801	485,801	485,801	485,801	485,801	485,801
Other Federal Aids	35,817	35,817	35,817	35,817	35,817	35,817
Debt Service Tax Levy	3,688,091	3,830,933	3,824,595	3,605,371	3,588,578	3,594,092
Debt Service State Aid	431,349	321,702	390,200	467,904	472,897	467,558
Debt Service Fund Balance Appropriated	0	0	0	0	0	0
	<u>123,594,780</u>	<u>125,135,749</u>	<u>127,574,260</u>	<u>129,803,619</u>	<u>132,108,115</u>	<u>134,470,912</u>
	3.26%	1.25%	1.95%	1.75%	1.78%	1.79%
<u>EXPENSES</u>						
General Fund						
Current Expense	116,752,769	121,751,170	127,473,049	133,745,893	140,640,615	148,238,013
Capital Outlay	406,716	68,186	68,186	68,186	68,186	68,186
Transfer to Charter Schools	351,534	351,534	351,534	351,534	351,534	351,534
Special Revenue	1,964,321	1,964,321	1,964,321	1,964,321	1,964,321	1,964,321
Debt Service	4,119,440	4,152,635	4,214,795	4,073,275	4,061,475	4,061,650
Capital Reserve	0	0	0	0	0	0
Maintenance Reserve						
Emergency Reserve						
Debt Service Reserve						
	<u>123,594,780</u>	<u>128,287,846</u>	<u>134,071,885</u>	<u>140,203,209</u>	<u>147,086,131</u>	<u>154,683,704</u>
	3.26%	3.80%	4.51%	4.57%	4.91%	5.17%