

DRAFT PRELIMINARY SCHOOL BUDGET, 2017-2018

EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)		EXPENDITURES	
MAXIMUM TAX LEVY PERMITTED	113,961,211	GENERAL FUND (FUND 10)	
2% over 2015-2016 general fund tax levy of	111,726,677	CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments		Regular Program	36,866,690
Increase in Health Care costs	357,574	Special Education	12,247,128
Increase for Enrollment	0	Basic Skills/Remedial	1,402,783
Banked Cap Available Prior 3 Years		Bilingual Education	528,063
Banked Cap 2014-2015	970,247	Cocurricular Activities and Athletics	492,090
Banked Cap 2015-2016	147,754	Athletics	877,824
Banked Cap 2016-2017	0	Community Services	81,800
TOTAL ADJUSTMENTS AND WAIVERS	1,475,575	Instruction-Tuition	13,161,299
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)	115,436,786	Attendance and Social Work Services	1,207,733
		Health Services	1,104,839
		Related Services (Speech, OT/PT)	2,155,523
		Student Support Services-Regular	1,812,701
		Student Support Services-Special	2,474,046
		Improvement of Instructional Services	1,932,515
		Educational Media Services - Library	1,599,745
		Instructional Staff Training Services	12,313
		Support Services, General	2,399,822
		Support Services, School	5,173,123
		Support Services, Central & IT	1,712,445
		Operation and Maintenance of Facilities	12,689,059
		Transportation Services	5,735,687
		Employee Benefits	18,702,061
		TOTAL CURRENT EXPENSE (FUND 11)	124,369,289
		CAPITAL OUTLAY (FUND 12)	
		Equipment	0
		Facilities/Construction Services	0
		Debt Service Assessment	68,186
		Deposit to Capital Reserve Fund	0
		Interest on Capital Reserve Fund	0
		TOTAL CAPITAL OUTLAY (FUND 12)	68,186
		TOTAL GENERAL FUND	124,437,475
NET T & E BUDGET		SPECIAL REVENUE FUND	
LOCAL SOURCES		Early Launch to Learning Initiative (ELLI)	59,400
Local Tax Levy	113,961,211	State & Federal Programs (i.e., NCLB, IDEIA)	1,748,677
Budgeted Fund Balance - General Fund (audit)	2,389,338	State Entitlements (nonpublic)	117,920
Miscellaneous	175,000	TOTAL SPECIAL REVENUE FUND (FUND 20)	1,925,997
TOTAL LOCAL SOURCES	116,525,549	TOTAL DEBT SERVICE	4,169,235
GENERAL FUND STATE AID			0
Categorical Special Education Aid	3,583,657	TOTAL EXPENDITURES	130,532,707
Categorical Transportation Aid	323,922		
Categorical Security Aid	187,988		
PARCC Readiness, Per Pupil Growth, PLC	212,000		
TOTAL GENERAL FUND STATE AID	4,307,567		
Extraordinary Aid (est.)	1,000,000		
EDJOBS	0		
TOTAL OTHER AID	1,000,000		
RESTRICTED STATE AID			
Early Launch to Learning Initiative (ELLI)	0		
TOTAL RESTRICTED STATE AID	0		
TOTAL STATE AID	5,307,567		
TOTAL NET T&E BUDGET	121,833,116		
Capital Reserve transfer for Capital Outlay	0		
Tuition - Montrose Early Learning Center	200,000		
Special Education Medicaid Initiative	95,096		
FEDERAL PROGRAMS (NCLB, IDEIA, Perkins)	174,867		
STATE ENTITLEMENTS (Nonpublic)	117,920		
DEBT SERVICE			
Local Tax Levy	3,907,149		
Budgeted Fund Balance - Debt Srvc	0		
Debt Service Aid (reduced 15%)	262,086		
TOTAL DEBT SERVICE	4,169,235		
TOTAL REVENUES	128,164,044		
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES	(2,368,663)		
TOTAL TAX IMPACT (including Debt Service)	4.19%		
TAX IMPACT (excluding Debt Service)	4.12%		