

Revenue and Expense Projections

	Proposed 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20
<u>REVENUES</u>						
Base Tax Levy (CAP prebudget year levy +2%)	106,563,115	108,694,377	110,868,265	113,085,630	115,347,342	117,654,289
Levy Adjustments Available	970,247					
Separate Proposal						
Banked Cap Available (includes adjustments)	2,875,946	1,886,183	1,379,350	970,247	0	0
Tax Levy Allowance Not Budgeted	(2,875,946)	(1,886,183)	(1,379,350)	(970,247)	0	0
Adjusted Tax Levy (General Fund)	106,563,115	108,694,377	110,868,265	113,085,630	115,347,342	117,654,289
State Aid	4,216,218	4,216,218	4,216,218	4,216,218	4,216,218	4,216,218
General Fund Balance Appropriated	1,949,406	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Misc.	40,000	40,000	40,000	40,000	40,000	40,000
Other State Aids						
ELLI/Preschool Aid	65,255	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)	750,000	750,000	750,000	750,000	750,000	750,000
Education Jobs Program (ED JOBS)	0	0	0	0	0	0
SEMI - Medicaid Reimbursement	50,185	50,185	50,185	50,185	50,185	50,185
Special Revenue						
State Entitlement (Nonpublic)	154,858	154,858	154,858	154,858	154,858	154,858
IDEA	1,193,838	1,193,838	1,193,838	1,193,838	1,193,838	1,193,838
NCLB	538,491	538,491	538,491	538,491	538,491	538,491
Other Federal Aids						
Capital Reserve Transfer for Capital Outlay	0	0	0	0	0	0
Debt Service Tax Levy	3,999,551	4,024,553	3,995,263	4,349,857	4,819,537	4,786,868
Debt Service State Aid	235,628	240,101	242,616	297,647	295,607	294,951
Debt Service Fund Balance Appropriated	0	0	0	0	0	0
	<u>119,756,545</u>	<u>121,462,021</u>	<u>123,609,134</u>	<u>126,236,124</u>	<u>128,965,476</u>	<u>131,239,098</u>
	1.49%	1.42%	1.77%	2.13%	2.16%	1.76%
<u>EXPENSES</u>						
General Fund						
Current Expense	113,107,988	117,778,776	122,768,750	128,885,412	135,616,746	143,043,233
Capital Outlay	68,186	68,186	68,186	68,186	68,186	68,186
Transfer to Charter Schools	392,750	400,605	408,617	416,789	425,125	433,628
Special Revenue	1,952,442	1,946,587	1,946,587	1,946,587	1,946,587	1,946,587
Debt Service	4,235,179	4,264,654	4,237,879	4,647,504	5,115,144	5,081,819
Capital Reserve	0	0	0	0	0	0
Maintenance Reserve						
Emergency Reserve						
Debt Service Reserve						
	<u>119,756,545</u>	<u>124,458,808</u>	<u>129,430,020</u>	<u>135,964,479</u>	<u>143,171,788</u>	<u>150,573,453</u>
	1.49%	3.93%	3.99%	5.05%	5.30%	5.17%