

THE SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY

FINANCES  
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Fiscal Planning

6210 FISCAL PLANNING

The Board of Education shall collect and assemble the information necessary to discharge its responsibility for the fiscal management of the school district and to plan for the financial needs of the school district.

Accordingly, the Board directs the certified School Business Administrator to include cost estimates in all ongoing district studies of the educational program, to prepare a long range year-by-year plan for the maintenance and replacement of facilities and equipment, to forecast an estimated expenditure budget for one year in the future, to maintain a plan of anticipated State and federal revenues, to meet with the Board of School Estimate to review planned expenditures and the joint effect of school and community costs on tax rates, and to report to the Board any serious financial forecast that emerges from the district's fiscal planning.

| Initial Adoption: April 2, 2001

| First Reading: ~~March 12, 2001~~ May 11, 2020

| Second Reading: ~~March 19, 2001~~ June 22, 2020

| ~~Adopted:~~ ~~April 2, 2001~~ Last Reviewed by the Board: