## SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY PUBLIC BOARD MEETING March 21, 2013

**RESOLUTION 3007** 

FOR ACTION

**SUBJECT:** APPROVE 2013-2014 TAX LEVY FOR DEBT SERVICE

BE IT RESOLVED THAT the South Orange and Maplewood Board of Education approves the 2013-2014 tax levy for the Debt Service in the amount of \$3,890,933.

## **BACKGROUND INFORMATION**

The \$3,890,933 tax levy supports a Debt Service budget of \$4,123,451. The balance of the Debt Service budget is supported through Debt Service aid.