

SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY
PUBLIC BOARD MEETING
January 7, 2014

RESOLUTION 3102

FOR ACTION

SUBJECT: RESOLUTION OF THE BOARD OF EDUCATION OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY SUBMITTING PROPOSED IMPROVEMENT PROJECTS TO THE BOARD OF SCHOOL ESTIMATE.

WHEREAS, the Board of Education of South Orange and Maplewood, New Jersey (the "Board of Education") has determined that certain capital improvements authorized by law should be undertaken by the Board of Education and that it is necessary to raise money for such capital improvements; and

WHEREAS, the Board of Education wishes to record its determination in accordance with N.J.S.A. 18A:22-27.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of South Orange and Maplewood, New Jersey (not less than two-thirds of all members thereof affirmative concurring) as follows:

Section 1. The Board of Education hereby determines that it is necessary to undertake the following capital projects (the "Improvement Projects") and to incur the costs associated therewith: (a) roof replacements at Columbia High School, Jefferson Elementary School, Marshall Elementary School, South Mountain Annex; (b) water infiltration repairs at Columbia High School; (c) mechanical upgrades at Columbia High School and Jefferson Elementary School; (d) barrier free upgrades at Seth Boyden Elementary School; (e) window replacements at Maplewood Middle School and Clinton Elementary School; (f) Alterations to Montrose School and (g) such other projects as are set forth on the attached Schedule A and not otherwise set forth above.

Section 2. The Board of Education hereby determines that the costs of the Improvement Projects described in Section 1 hereof are estimated to be \$16,380,302.00 as set forth in the estimate attached hereto as Schedule A, which estimate is determined by us to be readily understandable and is incorporated by this reference as if set forth in this resolution. Of the foregoing amount, it is reasonably believed that \$5,080,000.00 of the costs to be borne by the Board of Education for the Improvement Projects will be funded through the issuance of school bonds and/or notes and \$11,300,302.00 will be funded from other available funds, including \$6,181,626.00 in remaining proceeds of prior school bond issues, and the share of the costs for the Improvement Projects to be borne by the State of New Jersey through grants will be \$5,118,676.00; provided that in anticipation of the receipt of such grants, the State share of the costs of the Improvement Projects may be funded through the issuance of temporary notes, or

may be funded on a permanent basis through the issuance of bonds, in the event that the State provides debt service aid in lieu of the State grants.

Section 3. It is hereby determined that a public hearing will be held by the Board of School Estimate with respect to the amounts of money to be raised for the project described herein on January 22, 2014 at 7:00 p.m. at the Administration Building in the District Meeting Room or at such other date and time as approved by the Board Secretary/School Business Administrator.

Section 4. The Board Secretary/School Business Administrator of the Board of Education is hereby authorized and directed to certify a copy of this resolution to each member of the Board of School Estimate not more than thirty (30) days nor less than fifteen (15) days prior to the date set for the public hearing and shall cause a notice of the public hearing and this resolution to be published at least once and not less than seven (7) days prior to the public hearing in the News Record and shall cause the resolution to be on file and open to examination of the public and to be produced at the public hearing for the information of those attending. The notice of the public hearing and the resolution shall include a statement that the resolution will be on file and open to examination to the public between the hours of 8:30 a.m. and 4:00 p.m. at the office of the Board Secretary/School Business Administrator from the date of such notice until the date of the public hearing.

Section 5. This resolution shall also constitute a declaration of intent by the Board of Education to issue tax-exempt bonds for the purpose of paying expenditures for the Improvement Projects pursuant to Treasury Regulation Section 1.150-2.

Section 6. This resolution shall take effect immediately.

	School Name	Project Name	State ID Number	Total Project Cost
1	Columbia High School	Roof Replacement (B & D)	4900-030-14-1024	1,218,695
2	Columbia High School	Water Infiltration Repairs	4900-030-14-1005	610,132
3	Jefferson Elementary School	Partial Roof Replacement	4900-090-14-1013	545,440
4	Marshall Elementary School	Partial Roof Replacement	4900-100-14-1014	893,047
5	South Mountain Annex	Partial Roof Replacement	4900-140-14-1017	491,474
6	Columbia High School	Roof Replacement D-wing	4900-030-14-1023	178,188
7	Columbia High School	A-Wing Mechanical Upgrades	4900-030-14-1007	5,354,696
8	Clinton Elementary School	Window Replacements	4900-060-14-1010	1,085,626
9	Seth Boyden Elementary School	Barrier Free Upgrades	4900-130-14-1015	53,887
10	Maplewood Middle School	Window Replacements	4900-040-14-1008	2,213,154
11	Jefferson Elementary School	Mechanical Upgrades	4900-090-14-1011	152,350
12	Montrose School	Alterations to Montrose School	4900-110-14-1000	3,583,613
	TOTAL PROJECT COST			16,380,302