

**SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY
PUBLIC BOARD MEETING
March 16, 2020**

RESOLUTION 3998

FOR ACTION

SUBJECT: APPROVE 2020-2021 PRELIMINARY BUDGET

BE IT RESOLVED THAT the South Orange and Maplewood Board of Education approves the Preliminary Budget for the 2020-2021 school year in the amount of:

	2020-2021 Total Expenditures	Less: Anticipated Revenues	Tax Levy
General Fund	137,044,429	13,710,324	123,334,105
Special Revenues	8,996,751	8,996,751	0
Debt Service	6,378,770	1,005,009	5,373,761
Total	152,419,950	23,712,084	128,707,866

BE IT FURTHER RESOLVED that the South Orange Maplewood Board of Education authorizes the Business Administrator to submit the 2020-2021 Preliminary Budget to the County Superintendent for review and approval.

BE IT FURTHER RESOLVED that the South Orange Maplewood Board of Education in accordance with the N.J.A.C. 6A:23A-7.3(a), establishes a maximum travel expenditure for the 2020-2021 school year not to exceed the amount of \$150,000.

BACKGROUND INFORMATION

The 2020-2021 Preliminary Budget is submitted to the County Superintendent for his approval for the official advertisement of the budget statement. The public hearing to approve the budget is tentatively scheduled for the week of May 4, 2020.