HAND CARRY SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY PUBLIC BOARD MEETING BOARD OF SCHOOL ESTIMATE March 18, 2024

RESOLUTION 2024-2

FOR ACTION

SUBJECT:RESOLUTION OF THE SOUTH ORANGE-MAPLEWOOD
BOARD OF SCHOOL ESTIMATE IN THE COUNTY OF ESSEX,
NEW JERSEY FIXING THE ADDITIONAL AMOUNT
NECESSARY FOR PROPOSED CAPITAL PROJECTS

WHEREAS, The Board of Education of South Orange-Maplewood School District in the County of Essex, New Jersey (the "Board of Education") has delivered to the South Orange-Maplewood Board of School Estimate (the "Board of School Estimate") a resolution adopted February 29, 2024 determining to supplement the capital projects that were originally approved via proposal adopted by the Board on July 15, 2019, and to continue to undertake the capital projects and to incur the additional costs associated therewith, as are set forth on the attached <u>Schedule A</u> (the "Projects"), which contains an estimate of the amount of money necessary to complete such Projects; and

WHEREAS, upon at least seven (7) days' public notice, the Board of School Estimate has, on the date hereof, held a public hearing in accordance with N.J.S.A. 18A:22-29; and

WHEREAS, the Board of School Estimate wishes to fix and to determine a revised supplemental amount, as set forth in Schedule B (the "Revised Projects"), necessary to complete the Revised Projects in accordance with the provisions of N.J.S.A. 18A:22-30.

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE FULL MEMBERSHIP OF THE BOARD OF SCHOOL ESTIMATE AS FOLLOWS:

Section 1. The supplemental amount necessary for the Projects referred to in the resolution of the Board of Education adopted on February 29, 2024, and delivered to the Board of School Estimate on March 18, 2024, is hereby amended to be \$25,175,260, as further detailed in Schedule B, which is attached hereto.

Section 2. It is reasonably believed that the amount set forth in Section 1 hereof will be raised locally by the Board of Education through the issuance of school bonds and/or notes.

Section 3. The Secretary of the Board of School Estimate is hereby authorized and directed to certify the foregoing to the Board of Education, to the governing bodies of the Township of South Orange Village and the Township of Maplewood, to the Essex County Board of Taxation and to the Essex County Superintendent of Schools by delivering certified copies of this resolution within five (5) days of the date of adoption of this Resolution to each.

Section 4. This resolution shall take effect immediately.

SCHEDULE A

SCHOOL	DOE PROJ. NUMBER	PROJECT	SUPPLEMENTAL ESTIMATED COST
South Orange MS	4900-050-19-1000 4900-050-19-2000	Air Conditioning and Renovations	\$21,001,365
Columbia HS	4900-030-19-1000	Renovations	\$ 1,613,535
Columbia HS	4900-030-19-1000	Girls Locker Room	\$ 2,560,360
Columbia HS	4900-030-19-5000	Add Turf to Ritzer Field	\$ 4,817,505
			TOTAL: \$29,992,765

SCHEDULE B

SCHOOL	DOE PROJ. NUMBER	PROJECT	SUPPLEMENTAL ESTIMATED COST
South Orange MS	4900-050-19-1000 4900-050-19-2000	Air Conditioning and Renovations	\$21,001,365
Columbia HS	4900-030-19-1000	Renovations	\$1,613,535
Columbia HS	4900-030-19-1000	Girls Locker Room	\$2,560,360
			TOTAL: \$ 25,175,260