

PRELIMINARY SCHOOL BUDGET, 2018-19

EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)		EXPENDITURES	
MAXIMUM TAX LEVY PERMITTED	118,070,306	GENERAL FUND (FUND 10)	
2% over 2015-2016 general fund tax levy of	115,755,202	CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments		Regular Program	37,496,182
Increase in Health Care costs	326,831	Special Education	15,362,562
Increase for Enrollment	0	Basic Skills/Remedial	1,427,050
Banked Cap Available Prior 3 Years		Bilingual Education	527,314
Banked Cap 2015-2016	147,754	Cocurricular Activities and Athletics	439,906
Banked Cap 2016-2017	0	Athletics	870,420
Banked Cap 2017-2018	0	Community Services	81,800
TOTAL ADJUSTMENTS AND WAIVERS	474,585	Instruction-Tuition	14,422,192
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)	118,544,891	Attendance and Social Work Services	1,299,511
		Health Services	1,173,084
		Related Services (Speech, OT/PT)	2,241,497
		Student Support Services-Regular	1,830,861
		Student Support Services-Special	2,539,917
		Improvement of Instructional Services	2,212,234
		Educational Media Services - Library	1,762,211
		Instructional Staff Training Services	12,313
		Support Services, General	2,608,486
		Support Services, School	5,245,503
		Support Services, Central & IT	1,796,766
		Operation and Maintenance of Facilities	12,851,659
		Transportation Services	5,887,456
		Employee Benefits	19,022,961
		TOTAL CURRENT EXPENSE (FUND 11)	131,111,885
		CAPITAL OUTLAY (FUND 12)	
		Equipment	180,000
		Facilities/Construction Services	0
		Debt Service Assessment	68186
		Deposit to Capital Reserve Fund	0
		Interest on Capital Reserve Fund	0
		TOTAL CAPITAL OUTLAY (FUND 12)	248,186
		TOTAL GENERAL FUND	131,360,071
		SPECIAL REVENUE FUND	
		Early Launch to Learning Initiative (ELLI)	59,400
		State & Federal Programs (i.e., NCLB, IDEIA)	1,752,594
		State Entitlements (nonpublic)	107,382
		TOTAL SPECIAL REVENUE FUND (FUND 20)	1,919,376
		TOTAL DEBT SERVICE	4,073,275
			0
		TOTAL EXPENDITURES	137,352,722
EST. REVENUES			
NET T & E BUDGET			
LOCAL SOURCES			
Local Tax Levy	118,544,891		
Fund Balance / Spending Freeze	5,197,240		
Miscellaneous	275,000		
TOTAL LOCAL SOURCES	124,017,131		
GENERAL FUND STATE AID			
Categorical Special Education Aid	3,825,617		
Categorical Transportation Aid	1,020,280		
Categorical Security Aid	187,988		
PARCC Readiness, Per Pupil Growth, PLC	0		
TOTAL GENERAL FUND STATE AID	5,033,885		
Extraordinary Aid (est.)	1,000,000		
EDJOBS	0		
TOTAL OTHER AID	1,000,000		
RESTRICTED STATE AID			
Early Launch to Learning Initiative (ELLI)	59,400		
TOTAL RESTRICTED STATE AID	59,400		
TOTAL STATE AID	6,093,285		
TOTAL NET T&E BUDGET	130,110,416		
Capital Reserve / Maintenance Reserve	1,000,000		
Tuition - Montrose Early Learning Center	200,000		
Special Education Medicaid Initiative	109,055		
FEDERAL PROGRAMS (ESSA, IDEIA, Perkins)	1,752,594		
STATE ENTITLEMENTS (Nonpublic)	107,382		
DEBT SERVICE			
Local Tax Levy	3,701,848		
Budgeted Fund Balance - Debt Srvc	0		
Debt Service Aid (reduced 15%)	371,427		
TOTAL DEBT SERVICE	4,073,275		
TOTAL REVENUES	137,352,722		
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES	0		
TOTAL TAX IMPACT (including Debt Service)	2.30%		
TAX IMPACT (excluding Debt Service)	2.41%		